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UTAH-BASED SPRING MOBILE NAMED ONE OF AMERICA'S 5000 FASTEST-GROWING PRIVATE COMPANIES BY INC. MAGAZINE

SALT LAKE CITY – August 24, 2009 – Spring Mobile, the Utah-based retailer of AT&T wireless phones, has been named one of the 5000 fastest-growing private companies in America by *Inc.* magazine, Spring announced today.

Spring ranks No. 4,235 on the 2009 *Inc.* "5000 list," with a growth rate of 152 percent from FY 2005 to FY 2008. *Inc.*'s 2009 list is the most comprehensive look at the most important segment of the economy – America's independent-minded entrepreneurs.

According to *Inc.* editors, the 2009 list measures revenue growth from 2005 through 2008. To qualify, companies had to be U.S.-based, privately held and independent – and not subsidiaries or divisions of other companies – as of Dec. 31, 2008.

The *Inc.* 5000 list is the magazine's 3rd annual ranking of the fastest-growing private companies in the country. The 5000 companies that made the list reported aggregate revenue of \$214 billion and median three-year growth of 126 percent.

“Savvy trend spotters and those who invest in private companies know that the Inc. 5000 is the best place to find out about young companies that are achieving success through a wide variety of unprecedented business models, as well as older private companies that are still expanding at an impressive rate,” said Inc. 5000 project manager Jim Melloan. “That’s why our list is so eagerly anticipated every year.”

Spring, which was founded in Utah in April of 2001 by entrepreneur Vern Dickman, has experienced tremendous success since its launch: Today, the company employs 287 people and operates 71 locations in Utah, Colorado, Idaho and Wyoming.

Under the guidance of Jason Ellis, the company’s president and CEO, Spring’s revenue has grown from \$5 million in FY 2002 to \$50 million in FY 2008. “We’ve been tremendously fortunate to be able to enjoy this level of success in a dramatically competitive environment,” Mr. Ellis said. “To be ranked among such prestigious American businesses in today’s business economy is a great honor for us all.”

In addition to its *Inc.* magazine honor, Spring was recently recognized as one of Utah’s 50 fastest growing companies by *UT Business Magazine*’s “Fast 50” was ranked #41 on Utah’s fastest growing companies on Mountain West Capital Networks Utah 100 list for 2008.

Inc. is the only major business magazine dedicated exclusively to owners and managers of growing private companies. *Inc.* is a Mansueto Ventures LLC publication.

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